Moving Gigabytes not Gigawatts: Leveraging AI and the advantage of the north

Peder Naerboe Bulk Infrastructure Founder and Chairman

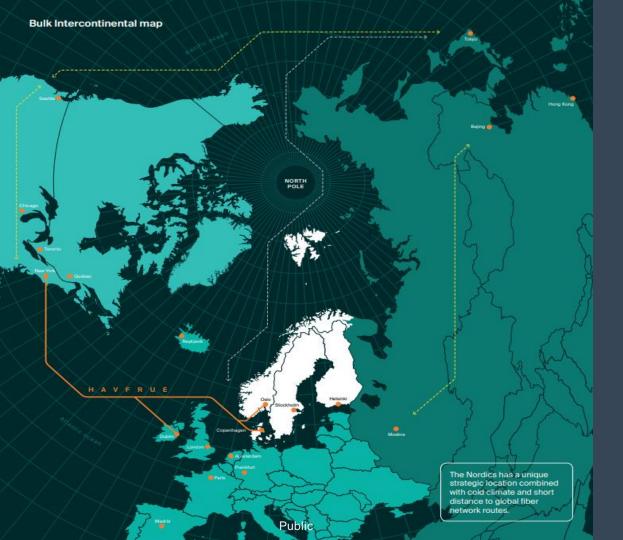
bulk^{*}

CLASSIFICATION PUBLIC

Solving a problem

L. STORES

-1



Change perspective

Bulk Infrastructure is building sustainable infrastructure for a global audience, leveraging the advantages of the Nordics

- Abundant, renewable energy
- Cold climate
- Political stability
- Short trans-continental distances
- Low-cost energy

Nordic heavy industry dependent on critical infrastructure





Aluminum

















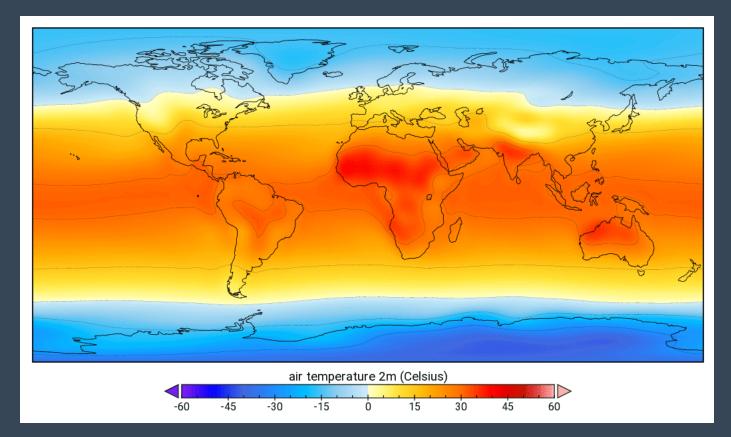






Moving Gigabytes

Cold north increases energy efficiency

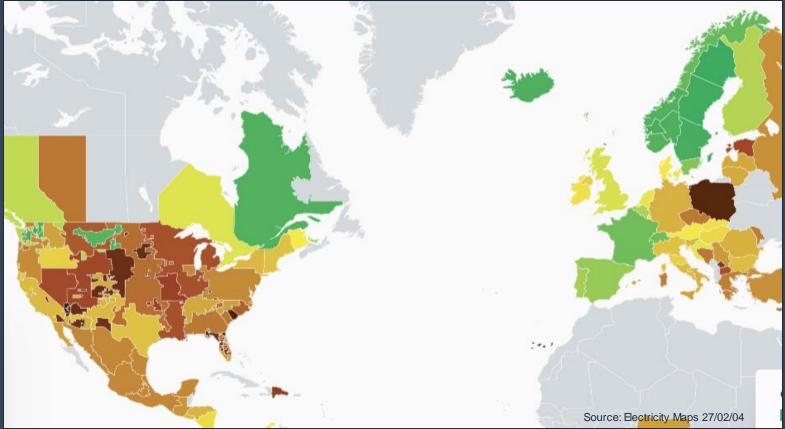




Moving Gigaby tes not Gigawatts

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Carbon Intensity - Global View for 2023 gCO2eq/kWh



bulk

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The right energy location for AI can reduce CO2 emissions with 96%

Europe 425g 215g Germany UK 25g Norway North America 240g 400g California Virginia **30g** Quebec bulk Source: Electricity Maps - gCO2eq/kWh Moving Gigabytes not Gigawatts CLASSIFICATION: PL production for 2023



Al is a tool. The choice about how it gets deployed is ours»

Oren Etzioni, Allen Institute for Artificial Intelligence